

**KIDS EAT SMART FOUNDATION  
NEWFOUNDLAND AND LABRADOR INC.**

**Statements of Operations**

Year ended

	July 31, 2013		July 31, 2012	
	Program and Development	Administration	Total	Total
	\$	\$	\$	\$
<b>Revenue</b>				
Government of Newfoundland and Labrador (Note 5)	1,027,491	165,234	1,192,725	1,207,016
Corporate funding/donations	645,809	-	645,809	512,397
Interest	-	4,124	4,124	5,774
	<b>1,673,300</b>	<b>169,358</b>	<b>1,842,658</b>	<b>1,725,187</b>
<b>Expenses</b>				
Grants (Note 6)	1,099,910	-	1,099,910	1,061,598
Salaries and benefits	299,424	90,282	389,706	367,227
Other operating	81,284	8,367	89,651	37,495
Rent	-	59,044	59,044	55,465
Fundraising expense	52,212	-	52,212	47,969
Professional fees	34,924	2,220	37,144	11,864
Contract service	36,244	-	36,244	22,040
Designated gifts	20,609	-	20,609	31,826
Public education	19,152	-	19,152	22,004
Capacity building	15,564	-	15,564	37,564
Equipment leasing	6,346	1,585	7,931	8,104
Travel	7,631	145	7,776	11,920
Repairs and maintenance	-	2,906	2,906	3,383
Insurance	-	2,557	2,557	2,611
Amortization	-	2,252	2,252	4,117
	<b>1,673,300</b>	<b>169,358</b>	<b>1,842,658</b>	<b>1,725,187</b>
<b>Excess of revenue over expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**KIDS EAT SMART FOUNDATION  
NEWFOUNDLAND AND LABRADOR INC.  
Statements of Changes in Net Assets**

Year ended

	July 31, 2013			July 31, 2012	
	Investment in Capital Assets	Restricted	Unrestricted	Total	Total
	\$	\$	\$	\$	\$
Balance, beginning of year	8,231	85,000	83,987	177,218	177,218
Amortization of capital assets	(2,252)	-	2,252	-	-
Investment in capital assets	2,059	-	(2,059)	-	-
<b>Balance, end of year</b>	<b>8,038</b>	<b>85,000</b>	<b>84,180</b>	<b>177,218</b>	<b>177,218</b>

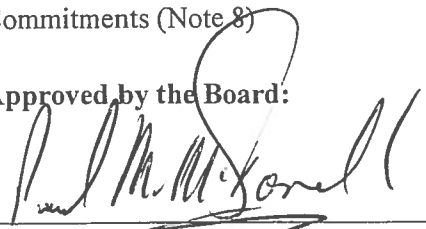
**KIDS EAT SMART FOUNDATION  
NEWFOUNDLAND AND LABRADOR INC.  
Statements of Financial Position**

As at

	July 31, 2013	July 31, 2012	August 1, 2011
	\$	\$	\$ (Note 2)
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	541,132	541,489	513,298
HST receivable	18,983	14,212	12,949
Prepaid expenses	4,238	3,891	3,562
	<u>564,353</u>	<u>559,592</u>	<u>529,809</u>
Capital assets (Note 4)	8,038	8,231	8,706
	<u>572,391</u>	<u>567,823</u>	<u>538,515</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Accounts payable and accrued liabilities	50,784	48,371	52,466
Grants payable	5,293	8,312	12,201
Deferred contributions - Government of Newfoundland and Labrador (Note 5)	339,096	333,922	290,938
Deferred contributions - other	-	-	5,692
	<u>395,173</u>	<u>390,605</u>	<u>361,297</u>
<b>Net assets</b>			
Investment in capital assets	8,038	8,231	8,706
Restricted (Note 7)	85,000	85,000	85,000
Unrestricted	84,180	83,987	83,512
	<u>177,218</u>	<u>177,218</u>	<u>177,218</u>
	<u>572,391</u>	<u>567,823</u>	<u>538,515</u>

Commitments (Note 8)

Approved by the Board:

  
Chairperson

  
Treasurer

**KIDS EAT SMART FOUNDATION  
NEWFOUNDLAND AND LABRADOR INC.  
Statements of Cash Flows**

Year ended

	July 31, 2013	July 31, 2012
	\$	\$
<b>Operating activities</b>		
Excess of revenues over expenses	-	-
Adjustments for:		
Amortization	2,252	4,117
Changes in non-cash operating working capital (Note 9)	(550)	27,716
	<b>1,702</b>	<b>31,833</b>
<b>Investing activity</b>		
Purchase of capital assets	(2,059)	(3,642)
Net (decrease) increase in cash and cash equivalents	(357)	28,191
Cash and cash equivalents, beginning of year	541,489	513,298
<b>Cash and cash equivalents, end of year</b>	<b>541,132</b>	<b>541,489</b>
<b>Cash and cash equivalents is comprised of:</b>		
Current account	154,423	47,576
Short-term investments (interest rate - 1.5%; 2012 - 1.5%)	386,709	493,913
	<b>541,132</b>	<b>541,489</b>