

**KIDS EAT SMART FOUNDATION  
NEWFOUNDLAND AND LABRADOR INC.**

**Statement of Operations**

Year ended July 31, 2009

	2009			2008
	Program and Development	Administration	Total	Total
	\$	\$	\$	\$
<b>Revenue</b>				
Government of Newfoundland and Labrador	805,446	117,072	922,518	634,929
Corporate funding/donations	393,527	-	393,527	328,561
Interest	-	7,536	7,536	17,723
	<b>1,198,973</b>	<b>124,608</b>	<b>1,323,581</b>	<b>981,213</b>
<b>Expenses</b>				
Grants (Note 6)	786,824	-	786,824	559,066
Salaries and benefits	234,139	51,298	285,437	242,828
Other operating	48,133	12,209	60,342	46,796
Capacity building	34,263	265	34,528	23,712
Rent	-	32,726	32,726	22,063
Designated gifts	25,212	-	25,212	18,702
Fundraising expense	17,781	-	17,781	15,746
Travel	17,394	208	17,602	10,069
Public education	13,964	81	14,045	10,260
Contract service	6,303	7,366	13,669	6,738
Professional fees	8,260	2,764	11,024	9,284
Equipment leasing	5,629	1,407	7,036	5,673
Moving expenses	-	6,232	6,232	-
Amortization	1,071	5,420	6,491	5,961
Insurance	-	2,654	2,654	3,015
Repairs and maintenance	-	1,978	1,978	1,300
	<b>1,198,973</b>	<b>124,608</b>	<b>1,323,581</b>	<b>981,213</b>
<b>Excess of revenue over expenses</b>				
<b>(expenses over revenue)</b>	-	-	-	-

**KIDS EAT SMART FOUNDATION  
NEWFOUNDLAND AND LABRADOR INC.**

**Statement of Changes in Net Assets**

Year ended July 31, 2009

	2009			2008	
	Investment in Capital Assets	Restricted	Unrestricted	Total	Total
	\$	\$	\$	\$	\$
Balance, beginning of year	14,380	50,000	112,838	177,218	177,218
Excess of revenue over expenses (expenses over revenue)	(6,491)	-	6,491	-	-
Investment in capital assets	456	-	(456)	-	-
<b>Balance, end of year</b>	<b>8,345</b>	<b>50,000</b>	<b>118,873</b>	<b>177,218</b>	<b>177,218</b>

**KIDS EAT SMART FOUNDATION  
NEWFOUNDLAND AND LABRADOR INC.**

**Statement of Financial Position**

July 31, 2009

	2009	2008
	\$	\$
<b>Assets</b>		
Current assets		
Cash and cash equivalents	681,611	380,055
HST receivable	10,883	8,135
Prepaid expenses	3,058	3,566
Gift certificates	-	9,400
Inventory	-	169
	<u>695,552</u>	<u>401,325</u>
Capital assets (Note 4)	8,345	14,380
	<u>703,897</u>	<u>415,705</u>
<b>Liabilities</b>		
Current liabilities		
Accounts payable and accrued liabilities	33,634	33,103
Grants payable	27,805	64,263
Deferred contributions - Government (Note 5)	458,503	131,021
Deferred contributions - Other	6,737	10,100
	<u>526,679</u>	<u>238,487</u>
<b>Net assets</b>		
Investment in capital assets	8,345	14,380
Restricted (Note 7)	50,000	50,000
Unrestricted	118,873	112,838
	<u>177,218</u>	<u>177,218</u>
	<u>703,897</u>	<u>415,705</u>

Approved by the Board:

  
Chairperson

  
Treasurer

**KIDS EAT SMART FOUNDATION  
NEWFOUNDLAND AND LABRADOR INC.**

**Statement of Cash Flows**

Year ended July 31, 2009

	2009	2008
	\$	\$
<b>Operating activities</b>		
Excess of expenses over revenue	-	-
Adjustments for:		
Amortization	6,491	5,961
Changes in non-cash operating working capital (Note 10)	295,521	(23,157)
	<b>302,012</b>	<b>(17,196)</b>
<b>Investing activity</b>		
Purchase of capital assets	(456)	(2,986)
	<b>(456)</b>	<b>(2,986)</b>
Net increase (decrease) in cash and cash equivalents	301,556	(20,182)
Cash and cash equivalents, beginning of year	380,055	400,237
<b>Cash and cash equivalents, end of year</b>	<b>681,611</b>	<b>380,055</b>
<b>Cash and cash equivalents is comprised of:</b>		
Current account	24,026	16,739
Short-term investments (interest rate - 0.5%)	650,539	316,758
Bonus savings account	7,046	46,558
	<b>681,611</b>	<b>380,055</b>